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1. Business cycle, price trends, National Economy are

- a. Micro Factors
- b. Macro Factors
- c. Controllable Factors

Answer: b

2.also called part lists or building lists is the document generated at the design stage.

- a. MRP (Material Requirement Planning)
- b. BOM (Bill of Materials)
- c. MPS (Master Production Schedule)

Answer: b

3.is the scientific technique for planning the ordering and usage of materials at various levels of production and for monitoring the stocks during these transaction.

- a. MPS
- b. MRP
- c. BOM

Answer: b

4.is the time that elapses between issuing replenishment order and receiving the material in stores.

- a. Replenishment time
- b. Lead time
- c. Idle time

Answer:

5.is the task of buying goods of right quality, in the right quantities, at the right time and at the right price.

- a. Supplying
- b. Purchasing
- c. Scrutinizing

Answer: b

6. Which is not a part of 5R's of buying?

- a. Right Quality
- b. Right Quantity
- c. Right Source
- d. Right Price
- e. None of the above

Answer: e

7. Purchasing responsibilities can be divided into Buying, Clerical anddivision.

- a. Packing
- b. Traffic
- c. Record
- d. Follow up

Answer: b

8. The first activity of Purchasing cycle is

- a. Communicating requirement to the purchase
- b. Source Selection and development
- c. Recognizing the need for procurement

d. Inspection of goods

Answer: c

9. Procuring an item in staggering deliveries according to the delivery schedule finished to the supplier by the buyer.

a. Seasonal Buying

b. Hand to mouth buying

c. Scheduled Buying

d. Tender Buying

e. Speculative Buying

Answer: c

10. Buying of the annual requirements of an item during its season.

a. Seasonal Buying

b. Hand to mouth buying

c. Scheduled Buying

d. Tender Buying

e. Speculative Buying

Answer: e